

**NEBRASKA LAWYERS TRUST ACCOUNT FOUNDATION
STATEMENTS OF ASSETS, LIABILITIES
AND NET ASSETS - MODIFIED CASH BASIS
DECEMBER 31, 2022 AND 2021**

	2022	2021
ASSETS		
CURRENT ASSETS		
Cash	<u>\$ 201,713</u>	<u>\$ 83,923</u>
PROPERTY AND EQUIPMENT		
Furniture and equipment	11,948	11,948
Less: accumulated depreciation	<u>(11,948)</u>	<u>(11,813)</u>
Net property and equipment	<u>-</u>	<u>135</u>
TOTAL ASSETS	<u><u>\$ 201,713</u></u>	<u><u>\$ 84,058</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Payroll taxes payable	<u>\$ 1,990</u>	<u>\$ 1,443</u>
Total current liabilities	<u>1,990</u>	<u>1,443</u>
NET ASSETS		
Without donor restrictions -		
Undesignated	147,520	30,939
Designated by the Board for operating reserves	<u>50,686</u>	<u>50,560</u>
Total - Without Donor Restrictions	<u>198,206</u>	<u>81,499</u>
With donor restrictions -		
Purpose restricted	<u>1,517</u>	<u>1,116</u>
Total - With Donor Restrictions	<u>1,517</u>	<u>1,116</u>
Total net assets	<u>199,723</u>	<u>82,615</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 201,713</u></u>	<u><u>\$ 84,058</u></u>

See accompanying notes to financial statements and accountant's compilation report.

NEBRASKA LAWYERS TRUST ACCOUNT FOUNDATION
STATEMENTS OF REVENUES, EXPENSES
AND OTHER CHANGES IN NET ASSETS - MODIFIED CASH BASIS
YEARS ENDED DECEMBER 31, 2022 AND 2021

	2022	2021
NET ASSETS WITHOUT DONOR RESIGNATIONS		
Revenues, Gains and Net Assets Released from Restriction:		
Donated interest from lawyers' trust accounts	\$ 295,145	\$ 148,760
Net investment income (loss)	801	258
Miscellaneous income	546	36
PPP loan forgiven	-	9,270
Net assets released from restrictions	<u>42,645</u>	<u>455,776</u>
Total revenues, gains and net assets released from restrictions	<u>339,137</u>	<u>614,100</u>
EXPENSES		
Program services:		
LRAP	58,592	39,095
Legal services	120,892	603,445
Supporting services:		
Management and general	<u>42,946</u>	<u>42,440</u>
Total expenses	<u>222,430</u>	<u>684,980</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>116,707</u>	<u>(70,880)</u>
NET ASSETS WITH DONOR RESTRICTIONS		
Contributions for Loan Repayment Assistance Program	43,046	10,143
Net assets released from restrictions	<u>(42,645)</u>	<u>(455,776)</u>
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	<u>401</u>	<u>(445,633)</u>
TOTAL CHANGE IN NET ASSETS	117,108	(516,513)
NET ASSETS, beginning of year	<u>82,615</u>	<u>599,128</u>
NET ASSETS, end of year	<u>\$ 199,723</u>	<u>\$ 82,615</u>

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